

TABLE ERF1

NHS PENSION SCHEME: ACTUARIAL FACTORS FROM 1 APRIL 2008 BENEFITS PAYABLE TO THE MEMBER ON VOLUNTARY EARLY RETIREMENT (WITH ACTUARIAL REDUCTION)⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾

MEMBERS OF 1995 SCHEME (RELATIVE TO PENSION AGE OF 60 - NO PENSION INCREASES BEFORE AGE 55)

Age: complete months:	0	1	2	3	4	5	6	7	8	9	10	11
Complete years:	PENSION FACTORS											
50	0.602	0.605	0.607	0.609	0.611	0.614	0.616	0.618	0.620	0.623	0.625	0.627
51	0.629	0.632	0.634	0.637	0.639	0.641	0.644	0.646	0.649	0.651	0.654	0.656
52	0.659	0.661	0.664	0.666	0.669	0.672	0.674	0.677	0.680	0.682	0.685	0.687
53	0.690	0.693	0.696	0.699	0.702	0.704	0.707	0.710	0.713	0.716	0.719	0.722
54	0.725	0.728	0.731	0.734	0.737	0.741	0.744	0.747	0.750	0.753	0.756	0.760
55	0.763	0.766	0.770	0.773	0.777	0.780	0.783	0.787	0.790	0.794	0.797	0.800
56	0.804	0.808	0.811	0.815	0.819	0.822	0.826	0.830	0.833	0.837	0.841	0.844
57	0.848	0.852	0.856	0.860	0.864	0.868	0.872	0.876	0.880	0.884	0.888	0.892
58	0.896	0.900	0.904	0.909	0.913	0.917	0.921	0.926	0.930	0.934	0.938	0.943
59	0.947	0.952	0.956	0.961	0.966	0.970	0.975	0.979	0.984	0.989	0.993	0.998
	LUMP SUM FACTORS											
50	0.711	0.713	0.715	0.717	0.719	0.721	0.723	0.725	0.727	0.729	0.731	0.733
51	0.736	0.738	0.740	0.742	0.744	0.746	0.748	0.750	0.753	0.755	0.757	0.759
52	0.761	0.763	0.766	0.768	0.770	0.772	0.774	0.777	0.779	0.781	0.783	0.785
53	0.788	0.790	0.792	0.795	0.797	0.799	0.801	0.804	0.806	0.808	0.811	0.813
54	0.815	0.817	0.820	0.822	0.825	0.827	0.829	0.832	0.834	0.836	0.839	0.841
55	0.844	0.846	0.848	0.851	0.853	0.856	0.858	0.861	0.863	0.866	0.868	0.870
56	0.873	0.875	0.878	0.881	0.883	0.886	0.888	0.891	0.893	0.896	0.898	0.901
57	0.903	0.906	0.909	0.911	0.914	0.917	0.919	0.922	0.924	0.927	0.930	0.932
58	0.935	0.938	0.940	0.943	0.946	0.949	0.951	0.954	0.957	0.959	0.962	0.965
59	0.968	0.970	0.973	0.976	0.979	0.982	0.985	0.987	0.990	0.993	0.996	0.999

TABLE ERF2

NHS PENSION SCHEME: ACTUARIAL FACTORS FROM 1 APRIL 2008 BENEFITS PAYABLE TO THE MEMBER ON VOLUNTARY EARLY RETIREMENT (WITH ACTUARIAL REDUCTION) ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾

MEMBERS OF 2008 SCHEME (RELATIVE TO PENSION AGE OF 65 – NO PENSION INCREASES BEFORE AGE 55)

Age: complete months:	0	1	2	3	4	5	6	7	8	9	10	11
Complete years:	PENSION FACTORS											
50	0.445	0.447	0.448	0.450	0.452	0.453	0.455	0.456	0.458	0.460	0.461	0.463
51	0.465	0.467	0.468	0.470	0.472	0.474	0.476	0.477	0.479	0.481	0.483	0.484
52	0.486	0.488	0.490	0.492	0.494	0.496	0.498	0.500	0.502	0.504	0.506	0.508
53	0.510	0.512	0.514	0.516	0.518	0.520	0.522	0.524	0.527	0.529	0.531	0.533
54	0.535	0.538	0.540	0.542	0.545	0.547	0.549	0.552	0.554	0.556	0.559	0.561
55	0.563	0.566	0.568	0.571	0.573	0.576	0.578	0.581	0.584	0.586	0.589	0.591
56	0.594	0.596	0.599	0.602	0.605	0.607	0.610	0.613	0.615	0.618	0.621	0.624
57	0.626	0.629	0.632	0.635	0.638	0.641	0.644	0.647	0.650	0.653	0.656	0.659
58	0.662	0.665	0.668	0.671	0.674	0.677	0.680	0.684	0.687	0.690	0.693	0.696
59	0.699	0.703	0.706	0.710	0.713	0.716	0.720	0.723	0.727	0.730	0.733	0.737
60	0.740	0.744	0.748	0.751	0.755	0.759	0.762	0.766	0.770	0.773	0.777	0.781
61	0.784	0.788	0.792	0.796	0.800	0.804	0.808	0.812	0.816	0.820	0.824	0.828
62	0.832	0.837	0.841	0.845	0.850	0.854	0.858	0.863	0.867	0.871	0.875	0.880
63	0.884	0.889	0.894	0.898	0.903	0.908	0.913	0.917	0.922	0.927	0.931	0.936
64	0.941	0.946	0.951	0.956	0.961	0.967	0.972	0.977	0.982	0.987	0.992	0.997

- Notes: (1) benefits to be awarded are obtained by multiplying the accrued benefits by the relevant factor
(2) reduced benefits to be calculated before any lump sum commutation option is exercised
(3) pension factors may also be used to determine the earned portion of a pension for abatement purposes (except where it is an ill-health pension – see Tables ERF3 and ERF4) (shaded entries for abatement purposes ONLY)
(4) factors NOT to be used for former members with preserved benefits retiring early below age 55 – see Table EPPB1
(5) factors NOT to be used for reducing Additional Pension on early retirement – see Tables ERF3 and ERF4

Government Actuary's Department
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